

**Independent Audit Report
To the Members of the Illawarra Shoalhaven Joint Organisation ("ISJO")
(previously known as Illawarra Pilot Joint Organisation)**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of the Illawarra Shoalhaven Joint Organisation ("ISJO") (previously known as Illawarra Pilot Joint Organisation), which comprises the Balance Sheet as at 30 June 2018, Income Statement, Statement of Changes in Equity, Cash Flow Statement for the year then ended and accompanying notes to the special purpose financial statements.

The responsibility of those charged with governance

The management committee is responsible for the preparation of the financial report and has determined that the basis of accounting described in Note 1 to the financial statements is appropriate to meet the financial reporting needs of the management committee.

The management committee's responsibility also includes such internal control as the management committee determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1 to the financial statements, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by those charged with governance, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the management committee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

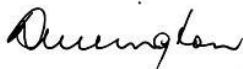
In conducting our audit, we have complied with APES 110 *Code of Ethics for Professional Accountants*.

Opinion

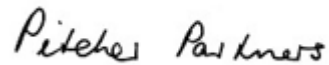
In our opinion, the financial report presents fairly, in all material respects the financial position of the ISJO as at 30 June 2018 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw your attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to assist the ISJO to meet the financial reporting needs of the members as determined by the management committee. As a result, the financial statements may not be suitable for another purpose.



C R MILLINGTON
Partner



PITCHER PARTNERS
Sydney

3 May 2019

Illawarra Shoalhaven Joint Organisation

Financial Statements

Year ending 30 June 2018



Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Contents

Income Statement for the year ended 30 June 2018	2
Statement of Financial Position as at 30 June 2018	3
Statement of Changes in Equity.....	4
Statement of Cash Flows	5
Note 1 Basis of preparation	6
Note 2 Income from Continuing Operations	7
Note 3 Expenses from Continuing Operations	9
Note 4 Gain or loss from disposal of assets	16
Note 5(a) Cash and cash equivalents	17
Note 5(b) Restricted cash, cash equivalents and investments.....	17
Note 6 Infrastructure, property, plant and equipment	18
Note 7 Payables and Borrowings	19
Note 8 Statement of Cash Flows Information.....	20

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Income Statement for the year ended 30 June 2018

	Notes	2018 \$	2017 \$
Income from continuing operations			
Constituent Council Contributions	2a	210,124.00	205,000.00
Interest	2b	20,458.18	41,460.94
Other revenues	2c	623,923.79	182,776.52
Grants and contributions provided for operating purposes	2d	862,019.66	1,176,859.14
Total income from continuing operations		1,716,525.63	1,606,096.60
Expenses from continuing operations			
Employee benefits and on-costs	3a	574,023.61	500,353.92
Materials and contracts	3b	224,098.27	652,730.11
Depreciation and amortisation	3c	18,219.71	15,367.51
Other expenses	3d	789,149.65	677,388.41
Net loss from the disposal of assets	4	0.00	2,588.98
Total expenses from continuing operations		1,605,491.24	1,848,428.93
Operating result from continuing operations		111,034.39	(242,332.33)
Net operating result for the year		111,034.39	(242,332.33)
Attributable to: ISJO		111,034.39	(242,332.33)
Attributable to: non-controlling interests			
Net operating result for the year		111,034.39	(242,332.33)

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Statement of Financial Position as at 30 June 2018

	Notes	2018 \$	2017 \$
Assets			
Current Assets			
Cash and cash equivalents	5	1,303,684.76	1,518,881.62
Total current assets		1,303,684.76	1,518,881.62
Non-current assets			
Infrastructure, property, plant and equipment	6	44,036.94	61,750.29
Assets held for Sale	6	18,412.64	0.00
Total non-current assets		62,449.58	61,750.29
Total assets		1,366,134.34	1,580,631.91
Liabilities			
Current liabilities			
Payables	7	206,009.65	312,198.00
Provisions	7	275,032.89	494,376.50
Total current liabilities		481,042.54	806,574.50
Total Liabilities		481,042.54	806,574.50
Net assets		885,091.80	774,057.41
Equity			
Accumulated surplus		885,091.80	774,057.41
Total equity		885,091.80	774,057.41

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Statement of Changes in Equity

For the Year ended 30 June 2018

	2018 \$			2017 \$		
	Accumulated Surplus	ISJO equity interest	Total equity	Accumulated Surplus	ISJO equity interest	Total equity
Opening Balance	774,057.41	774,057.41	774,057.41	1,016,389.74	1,016,389.74	1,016,389.74
Net operating result for the year	111,034.39	111,034.39	111,034.39	(242,332.33)	(242,332.33)	(242,332.33)
Closing balance	885,091.80	885,091.80	885,091.80	774,057.41	774,057.41	774,057.41

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Statement of Cash Flows

For the Year Ended 30 June 2018

	2018 \$	2017 \$
Cash flows from operating activities		
<i>Receipts</i>		
Constituent Council Contributions	210,124.00	205,000.00
Investment revenue and interest	20,458.18	41,460.94
Grants and contributions	753,020.02	1,067,859.50
Other	394,921.19	197,974.52
<i>Payments</i>		
Employee benefits and on costs	(583,965.97)	(305,066.80)
Materials and contracts	(224,098.27)	0
Other	(785,149.65)	(1,330,118.52)
Net cash (used) in operating activities	(214,690.50)	(122,890.36)
Cash flow from investing activities		
<i>Receipts</i>		
Sale of infrastructure, property, plant and equipment	0	7,775.00
<i>Payments</i>		
Purchase of infrastructure, property, plant and equipment	(506.36)	(37,166.00)
Net cash (used in) investing activities	(506.36)	(29,391.00)
Net (decrease) in cash and cash equivalents	(215,196.86)	(152,281.36)
Cash and cash equivalents at the beginning of the reporting period	1,518,881.62	1,671,162.98
Cash and cash equivalents at end of reporting period	1,303,684.76	1,518,881.62

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Illawarra Shoalhaven Joint Organisation. The Member Councils have determined that the group is not a reporting entity. The Management Committee has determined that the accounting policies adopted are appropriate to meet the needs of the Member Councils.

The financial report does not comply with International Financial Reporting Standards. It has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The reporting layout is consistent with the requirements for Local Government authorities in New South Wales.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Property Plant and Equipment

All assets have been revalued to Fair Value. All assets, excluding freehold land, are depreciated over their useful lives.

Revenue

Illawarra Shoalhaven Joint Organisation recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Illawarra Shoalhaven Joint Organisation and specific criteria have been met.

Illawarra Shoalhaven Joint Organisation bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is measured at the fair value of the consideration received or receivable.

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 2 Income from Continuing Operations

	2018 \$	2017 \$
a. Constituent Council Contribution		
ISJO		
Wollongong City Council	36,772.00	35,875.00
Kiama Municipal Council	36,772.00	35,875.00
Shoalhaven City Council	36,772.00	35,875.00
Shellharbour City Council	36,772.00	35,875.00
Total	147,088.00	143,500.00
Programs & Projects		
Wollongong City Council	15,759.00	15,375.00
Kiama Municipal Council	15,759.00	15,375.00
Shoalhaven City Council	15,759.00	15,375.00
Shellharbour City Council	15,759.00	15,375.00
Total	63,036.00	61,500.00
Total Constituent Council Contributions	210,124.00	205,000.00
b. Interest		
ISJO	14,920.19	27,440.88
Regional Waste Strategy Program	2,881.93	5,488.82
Better Waste & Recycling	1,309.11	1,965.25
Illegal Dumping Clean Up & Prevention	(0.09)	0
Regional Litter Prevention Program	(24.43)	1,223.18
Community Recycling Centre & Education Plan	1,907.24	1,974.62
APC Litter Project	197.06	0
Illawarra Food Recovery & Distribution Hub	(732.83)	3,368.19
Total Interest Revenue	20,458.18	41,460.94
c. Other revenues		
ISJO		
Motor Vehicle Leaseback	9,440.00	9,223.73
Admin Fees – IDNWA	11,411.00	8,388.00
Admin Fees – Regional Illegal Dumping Program	9,459.00	9,254.00
Admin Fees – Regional Waste Strategy Coordination	9,459.00	14,923.00
Admin Fees – ISJO Waste Projects and Programs	5,820.00	0
Admin Fees – Illawarra Pilot joint Organisation	37,000.00	23,428.00
Admin Fees – IPJO Regional Procurement	5,820.00	0
Admin Fees – Programs and Projects	5,841.00	0
Plant Hire	23,791.26	26,011.56
Illawarra YES Launch	0	1,055.45
Write back of Redundancy Provision	229,002.60	0
Sundry Income	33,503.97	0
Total	380,547.83	92,283.74

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 2 (continued)

Programs and Projects		
IPJO Regional Procurement	153,375.96	90,492.78
ISJO Marine Tourism Strategy	90,000.00	0
Total	243,375.96	90,492.78
Total other revenue from continuing operations	623,923.79	182,776.52
d. Grants and Contributions		
Regional Illegal Dumping Program	498,346.00	406,000.00
Regional Waste Strategy Coordination	101,384.00	120,000.00
Better Waste & Recycle	105,834.29	124,297.14
Illegal Dumping Clean Up & Prevention – Wollongong	22,224.00	44,448.00
Regional Litter Prevention Program	5,000.00	116,080.00
Community Recycling Centre Comm & Education Plan	24,000.00	50,000.00
APC Litter Project	0	27,800.00
LRIP Foreshore Recreation Parks Litter Reduction	53,250.00	0
LRIP Major Road Intersections and Tourist Rd Hotspot	51,700.00	0
Illawarra Food Recovery & Distribution Hub	281.37	221,415.82
Illawarra Food Recovery & Distribution Hub Vehicle Cont	0	21,818.18
Economic Outlook Project	0	45,000.00
Total Grants and Contributions	862,019.66	1,176,859.14

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 Expenses from Continuing Operations

	2018 \$	2017 \$
a. Employee Benefits and On costs		
ISJO Administration		
Salaries & Wages	155,648.53	155,585.34
Travel Costs	1,215.47	17.91
Employee Leave Entitlements	9,691.74	16,189.19
Superannuation	16,948.35	14,781.24
FBT	5,794.95	0
Workers Compensation	4,804.82	7,405.89
Training Costs	300.00	0
Total	194,403.86	193,979.57
Better Waste and Recycling		
Salaries & Wages	41,393.82	51,914.85
Travel Costs	837.82	732.26
Employee Leave Entitlements	(6,087.11)	6,774.93
Superannuation	5,173.54	4,932.20
Workers Compensation	1,466.69	2,471.16
Training Costs	8,718.91	3,708.18
Total	51,503.67	70,533.58
Programs & Projects		
Salaries & Wages	135,321.52	11,476.63
Travel Costs	15.56	0
Employee Leave Entitlements	2,029.03	(6,284.52)
Superannuation	12,886.27	2,739.62
Workers Compensation	3,653.24	3,878.26
Total	153,906.06	11,809.99
Regional Illegal Dumping		
Salaries & Wages	40,536.41	50,124.86
Travel Costs	31.19	2,400.24
Employee Leave Entitlements	2,539.88	4,065.76
Superannuation	3,833.06	4,761.86
Workers Compensation	1,086.66	2,385.94
Training Costs	14,854.43	3,866.46
Total	62,881.63	67,602.12
IPJO Regional Litter Project – Enhanced		
Salaries & Wages	1,647.24	0
Superannuation	155.76	0
Workers Compensation	44.16	0
Total	1,847.16	0.00
Illegal Dumping Clean Up & Prevention		
Salaries & Wages	154.08	0
Training Costs	900.00	0
Total	1,054.08	0.00

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 (continued)

	2018 \$	2017 \$
LRIP Foreshore Recreation Parks Litter Reduction		
Salaries & Wages	3,449.76	0
Superannuation	326.20	0
Workers Compensation	92.44	0
Total	3,868.40	0.00
Regional Waste Strategy Coordination		
Salaries & Wages	33,556.56	70,000.00
Travel Costs	1,230.94	321.87
Employee Leave Entitlements	0	6,500.00
Superannuation	1,823.16	5,000.00
Workers Compensation	516.86	0
Training Costs	2,853.68	3,627.63
Total	41,863.85	85,449.50
IPJO Regional Procurement		
Salaries & Wages	55,541.59	40,848.61
Travel Costs	556.64	815.05
Superannuation	3,603.67	3,881.00
Workers Compensation	1,021.63	2,448.41
Training Costs	1,020.00	26,849.55
Total	61,743.53	74,842.62
Commonwealth Care Link		
Salaries & Wages	848.41	0
Superannuation	80.22	0
Workers Compensation	22.74	0
Total	951.37	0.00
TOTAL EMPLOYEE BENEFITS & ONCOSTS	547,023.61	504,220.38
b Materials and Contracts		
ISJO Admin		
Furniture & Equipment M&R	2,956.47	1,445.26
Total	2,956.47	1,445.26
ISJO Better Waste & Recycle		
Consultancy Fees	0	27,380.00
Working Expenses	2,420.55	18,810.65
Equipment Non-Capital	25,677.60	11,141.07
Furniture & Equipment M&R	2,576.94	0
Total	30,675.09	57,331.72
ISJO Regional Litter Prevention program		
Consultancy Fees	0	265.00
Working Expenses	883.97	23.72
Total	883.97	288.72
Programs and Projects		
Equipment – Non-Capital	0	1,209.09
Total	0.00	1,209.09

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 (continued)

	2018 \$	2017 \$
Regional Illegal Dumping Program		
Consultancy Fees	3,515.00	0
Furniture & Equipment M&R	5,580.25	5,218.30
Working Expenses	1,842.25	1,090.88
Total	10,937.50	6,309.18
Illawarra JO Secretariat		
Consultancy Fees	4,800.00	0
Total	4,800.00	0.00
APC Litter Project		
Consultancy Fees	0	7,965.00
Working Expenses	0	4,884.02
Total	0.00	12,849.02
Regional Waste Strategy Coordination		
Consultancy Fees	36,461.96	67,134.36
Working Expenses	0	682.22
Total	36,461.96	67,816.58
IPJO Regional Procurement		
Consultancy Fees	2,950.00	11,386.50
Total		
Illawarra Food Recovery & Distribution Hub		
Consultancy Fees	2,085.90	390.00
Contractor Fees	0	52,000.00
Equipment Non-Capital	2,100.00	390,943.47
Working Expenses	2,088.00	0
Total	6,273.90	443,333.47
Illawarra Economic Outlook		
Consultancy Fees	16,212.00	48,638.00
Total	16,212.00	48,638.00
ISJO Marine Tourism Strategy		
Consultancy Fees	61,891.18	0
Total	61,891.18	0.00
Illegal Dumping Clean Up & Prevention – WCC		
Equipment Non-Capital	32,723.75	2,122.57
Working Expenses	769.18	0
Total	33,492.93	2,122.57
IPJO Regional Litter Project – Enhanced		
Consultancy Fees	5,414.00	0
Contractor Fees	2,080.00	0
Equipment Non-Capital	2,950.00	0
Working Expenses	6,678.99	0
Total	17,122.99	0.00
TOTAL MATERIALS AND CONTRACTS	224,657.99	652,730.11

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 (continued)

	2018 \$	2017 \$
c Depreciation and amortisation		
Vehicles	118,537.55	12,687.13
Plant & Equipment	0	0
Office Equip, Furniture & Fittings	7,270.90	2,680.38
TOTAL DEPRECIATION AND AMORTISATION COSTS EXPENSED	125,808.45	15,367.51
d Other Expenses		
Audit Fees	4,000.00	4,300.00
Admin Expenses	0	5,681.00
Vehicle Running Costs	34,282.73	10,221.77
Catering & Tele Conferencing	3,521.62	8,965.00
Subscriptions	709.09	707.78
Bega Valley	0	19,571.00
Special Events	10,336.33	12,203.17
Web Development & Hosting	1,508.96	1,162.63
Printing & Stationery	2,718.80	2,266.95
Telephone	3,069.37	6,042.48
Postage/Fax	102.81	35.93
Cleaning	4,290.93	4,337.91
Rent	33,995.961	32,785.20
Sundry	3,219.92	2,367.96
Public/Professional Liability Insurance	0	1,345.00
Security	2,706.36	2,436.76
IT Expenses	22,212.78	16,821.39
Total	126,675.95	131,251.93
ISJO – Better Waste and Recycle		
Administration fee	5,820.00	7,800.00
Advertising	0	1,022.67
IT Expenses	303.38	1,782.08
Catering Costs	545.84	1,626.95
Professional Liability	0	504.00
Printing & Stationery	7,604.35	1,732.72
Total	14,273.57	14,468.42
ISJO – Regional Litter Prevention Program		
Catering	0	123.36
Advertising	0	35,783.00
Support – Wollongong	0	6,500.00
Support – Shellharbour	0	6,500.00
Support – Kiama	0	6,500.00
Support – Shoalhaven	6,500.00	0
Support – Wingecarribee	6,500.00	0
Total	13,000.00	55,406.36

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 (continued)

	2018 \$	2017 \$
Programs & Projects		
Vehicle running costs	18,139.66	4,302.97
Public/Professional Liability	0	504.00
Printing & Stationery	460.00	0
Room Hire	0	13,000.00
Administration	5,841.00	7,799.00
Total	24,440.66	25,605.97
Regional Illegal Dumping Program		
Administration	9,459.00	11,385.00
Telephone	27.27	1,791.48
Catering & Tele conferencing	1,093.77	1,553.62
Advertising	642.99	7,125.00
Projects	21,335.86	0
Public/Professional Liability	0	504.00
Postage	3.23	17.68
Printing & Stationery	0	9.90
Room Hire	0	313.64
IT Expenses	0	1,480.81
RID Support – Wollongong	57,671.00	72,875.00
RID Support – Wollondilly	40,000.00	0
RID Support – Shellharbour	24,829.00	22,025.00
RID Support – Kiama	22,095.00	15,356.00
RID Support – Shoalhaven	47,256.00	45,342.00
RID Support – Eurobodalla	35,322.00	31,492.00
RID Support – Bega	54,115.00	43,157.00
RID Support – Wingecarribee	40,711.00	57,751.00
Total	354,561.12	312,179.13
Illegal Dumping Clean Up & Prevention – Nowra		
Working Expenses	48.14	0
Total	48.14	0
APC Litter Project		
Advertising	0	23,616.29
Catering Costs	0	4,248.50
Equipment	0	4,441.52
Printing & Stationery	0	922.27
Room Hire	0	218.18
Travel	0	831.45
Total	0	34,278.21

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 (continued)

	2018 \$	2017 \$
Regional Waste Strategy Coordination		
Administration	9,459.00	10,674.00
Advertising	35.00	0
Catering Costs	311.26	4,275.09
Public/Professional Liability	0	337.00
IT Expenses	228.56	2,616.15
Printing & Stationery	148.73	0
Room Hire	591.82	736.36
Vehicle running expenses	0	15,000.00
Contributions – IROC	0	5,000.00
Total	10,774.37	38,638.60
IPJO Regional Procurement		
Administration	5,838.93	2,131.00
Advertising	4,859.42	1,540.91
Catering Costs	177.61	246.68
Printing & Stationery	14.50	0
Room Hire	601.36	0
IT Expenses	49,455.77	45,044.48
Total	60,947.59	48,963.07
Resource Recovery		
Vehicle running expenses	0	78.26
Total	0	78.26
Community Recycling Centre & Education Plan		
Administration	5,000.00	0
Advertising	92,080.27	5,312.00
Printing & Stationery	12,306.63	0
Total	109,386.90	5,312.00
Illawarra Food Recovery & Distribution Hub		
Signage	0	7,340.00
Total	0	7,340.00
LRIP Foreshore Recreation Parks Litter Reduction		
Administration	5,000.00	0
Total	5,000.00	0
ISJO Marine Tourism Strategy		
Advertising	152.73	0
Catering Costs	473.75	0
Room Hire	409.09	0
Total	1,035.57	0
Illegal Dumping Clean Up & Prevention – Wollongong		
Advertising	6,620.00	0
Administration	5,000.00	0
Support – Shoalhaven	20,000.00	0
Total	31,620.00	0

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 3 (continued)

	2018 \$	2017 \$
IPJO Regional Litter Project – Enhanced		
Advertising	13,363.52	0
Administration	2,000.00	0
Catering Costs	341.33	0
Printing & Stationery	12,745.22	0
Room Hire	200.00	0
Total	28,650.07	0
LRIP Major Road Intersections and Tourist Rd Hotspot		
Administration	5,000.00	0
Printing & Stationery	3,736.00	0
	8,736.00	0
TOTAL OTHER EXPENSES FROM CONTINUING OPERATIONS	789,149.65	722,159.95

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 4 Gain or loss from disposal of assets

	2018 \$	2017 \$
Gain (or loss) on disposal of infrastructure, property, plant and equipment		
Proceeds from disposal	0	7,775.00
Less : carrying amount of assets sold	0	10,363.98
Gain (or loss) on disposal	0	(2,588.98)
Gain (or loss) on disposal of investment property		
Proceeds from disposal		
Less : carrying value investment property		
Gain (or loss) on disposal	0.00	0.00
Gain (or loss) on disposal of non-current assets held for sale		
Proceeds from disposal		
Less: carrying value on non-current assets held for sale		
Gain (or loss) on disposal	0.00	0.00
Gain (or loss) on disposal of financial assets		
Proceeds from disposal		
Less: carrying value of financial assets		
Gain (or loss) on disposal	0.00	0.00
Net gain (or loss) from disposal of assets	0.00	(2,588.98)

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 5(a) Cash and cash equivalents

	2018 \$	2017 \$
Cash at bank and on hand	1,303,684.76	1,518,881.62
	1,303,684.76	1,518,881.62

Note 5(b) Restricted cash, cash equivalents and investments

	2018 \$	2017 \$
Purpose		
EXTERNAL RESTRICTIONS		
ISJO Projects & Programs	(4,489.30)	119,048.98
Regional Illegal Dumping Program	393,089.53	323,123.78
Regional Waste Strategy Coordination	86,198.24	73,914.42
Better Waste & Recycling	31,271.55	21,889.59
Regional Litter Prevention Program	8,465.69	17,349.66
Community Recycling Centre Comm	12,220.44	97,607.34
Illegal Dumping Clean Up & Prev – WCC	(1,617.58)	42,325.43
APC Litter Project	53,091.43	53,091.43
Illawarra Food Recovery & Dist Hub	(10,767.32)	(4,774.73)
Economic Outlook Project	150.00	16,362.00
IPJO Regional Litter Project - Enhanced	(2,620.22)	45,000.00
LRIP Foreshore Rec Parks Litter Reduction	44,381.60	0
LRIP Major Road Intersections Hotspot	42,964.00	0
TOTAL EXTERNAL RESTRICTIONS	652,338.06	804,937.81
INTERNAL RESTRICTIONS		
GM's Reserve Fund	10,000.00	30,000.00
ISJO Secretariat Fund	111,221.41	101,529.67
Regional Illegal Dumping Program	14,914.76	12,374.85
Programs and Projects	17,496.67	15,467.67
Better Waste & Recycling	0	6,087.11
Payments for sold Hope Centre Assets	202,009.65	0
Redundancy Prov – Programs and Projects	0	24,744.00
Redundancy Prov – Reg Illegal Dumping	0	6,621.00
Redundancy Prov – Admin	74,577.30	168,708.20
Redundancy Prov – Carers Program	158,844.00	158,844.00
TOTAL INTERNAL RESTRICTIONS	589,063.79	524,375.83
TOTAL UNRESTRICTED	62,282.91	189,567.98
TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS	1,303,684.76	1,518,881.62

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 6 Infrastructure, property, plant and equipment

By Asset Class	At June 30 2017 (\$)			Movements during the year (\$)			As at June 30 2018 (\$)		
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions	Disposals	Depreciation and impairment	Gross Carrying amount	Accumulated depreciation and impairment	Net Carrying amount
Vehicles	68,240.00	15,919.72	52,320.28			13,648.00	68,240.00	29,567.72	38,672.28
Office Equipment	110,475.15	101,999.18	8,475.97	506.36		3,754.43	110,981.51	105,753.61	5,227.90
Furniture and Fittings	14,074.74	13,120.71	954.04			817.28	14,074.74	13,937.98	136.76
Assets Held for Sale	0	0	0	206,183.55	187,770.91	0	18,412.64	0	18,412.64
Totals	192,789.89	131,039.60	61,750.29	206,689.91	187,770.91	18,219.71	211,708.89	149,259.31	62,449.58

Illawarra Shoalhaven Joint Organisation
(previously known as Illawarra Pilot Joint Organisation)

Note 7 Payables and Borrowings

	2018	2017
	\$	\$
PAYABLES		
Goods and Services	202,009.65	0.00
Accrued Expenses	4,000.00	
Other - Security Deposits		
TOTAL PAYABLES	206,009.65	0.00
INTEREST BEARING LIABILITIES		
Loans		
Government Advances		
TOTAL INTEREST BEARING LIABILITIES	0.00	0.00
PROVISIONS		
ISJO Admin		
ELE	112,706.86	101,529.67
Redundancy	110,252.00	168,708.20
Total	222,958.86	270,237.87
ISJO Carers Respite		
ELE	0	0
Redundancy	13,041.60	158,844.00
Total	13,041.60	158,844.00
Programs & Projects		
ELE	17,496.70	15,467.67
Redundancy	0	24,744.00
Total	17,496.70	40,211.67
Regional Illegal Dumping		
ELE	14,914.73	12,374.85
Redundancy	6,621.00	6,621.00
Total	21,535.73	18,995.85
Better Waste & Recycle		
ELE	0	6,087.11
Redundancy	0	0
Total	0	6,087.11
TOTAL PROVISIONS	275,032.89	494,376.50

Illawarra Shoalhaven Joint Organisation
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Note 8 Statement of Cash Flows Information

	2018 \$	2017 \$
(a) RECONCILIATION OF CASH ASSETS		
Total Cash Assets	1,303,684.76	1,518,881.62
Less Bank Overdraft	0	0
BALANCES AS PER CASH FLOW STATEMENT	1,303,684.76	1,518,881.62
(b) RECONCILIATION OF NET OPERATING RESULT TO CASH PROVIDED FROM OPERATING ACTIVITIES		
<i>ADD:</i>		
Surplus(Deficit) from ordinary activities	111,034.39	(242,332.33)
Depreciation	18,219.71	15,367.51
Increase in employee entitlements	0	230,647.12
Increase in payables	0	15,198.00
Loss on sale of assets	0	2,588.98
<i>LESS:</i>		
Decrease in employee entitlements	219,343.61	35,660.00
Decrease in Payables	106,188.35	109,000.00
Increase in Asset held for sale	18,412.59	0
NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES FROM CASH FLOW STATEMENT	(214,690.50)	(122,890.36)