

ILLAWARRA
PILOT
JOINT
ORGANISATION

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

30TH JUNE, 2017

ILLAWARRA PILOT JOINT ORGANISATION

INCOME STATEMENT for the year ended 30th June 2017

		Actual 2017 \$c	Actual 2016 \$c
<u>INCOME FROM CONTINUING OPERATIONS</u>	<u>Notes</u>		
Constituent Council Contributions	2(a)	205,000.00	200,000.00
Interest	2(b)	41,460.94	44,821.11
Grants & contributions provided for operating purposes	2(d)	1,176,859.14	1,155,908.33
Grants & contributions provided for capital purposes	2(e)	0.00	0.00
Gain from the sale of assets	4	0.00	3,604.67
Other revenues from ordinary activities	2(c)	182,776.52	267,589.78
		1,606,096.60	1,671,923.89
TOTAL INCOME FROM CONTINUING OPERATIONS			
<u>EXPENSES FROM CONTINUING OPERATIONS</u>			
Employee Costs	3(a)	500,353.92	475,702.71
Borrowing Costs	3(b)	0.00	0.00
Depreciation and Amortisation	3(c)	15,367.51	21,271.02
Loss from the disposal of assets	4	2,588.98	0.00
Other expenses from ordinary activities	3(d)	1,330,118.52	967,638.57
		1,848,428.93	1,464,612.30
TOTAL EXPENSES FROM CONTINUING OPERATIONS			
SURPLUS(DEFICIT) FROM CONTINUING OPERATIONS BEFORE CAPITAL AMOUNTS		(242,332.33)	207,311.59
Grants & Contributions provided for capital purposes	2(d)	0.00	0.00
SURPLUS(DEFICIT) FROM CONTINUING OPERATIONS AFTER CAPITAL AMOUNTS		(242,332.33)	207,311.59
Extraordinary items		0.00	0.00
SURPLUS(DEFICIT) FROM ALL ACTIVITIES		(242,332.33)	207,311.59

ILLAWARRA PILOT JOINT ORGANISATION

STATEMENT OF FINANCIAL POSITION

as at 30th June 2017

		2017	2016
		\$c	\$c
ASSETS	Notes		
CURRENT ASSETS			
Cash assets	5	1,518,881.62	1,671,162.98
Investment securities	5	0.00	0.00
Receivables	6	0.00	0.00
Inventories		0.00	0.00
Other		0.00	0.00
TOTAL CURRENT ASSETS		1,518,881.62	1,671,162.98
NON - CURRENT ASSETS			
Investment securities	5	0.00	0.00
Receivables		0.00	0.00
Inventories		0.00	0.00
Other		0.00	0.00
Property, plant and equipment	6	61,750.29	50,315.78
TOTAL NON-CURRENT ASSETS		61,750.29	50,315.78
TOTAL ASSETS		1,580,631.91	1,721,478.76
LIABILITIES			
CURRENT LIABILITIES			
Payables	7	312,198.00	406,000.00
Interest Bearing Liabilities	7	0.00	0.00
Provisions	7	494,376.50	299,089.38
TOTAL CURRENT LIABILITIES		806,574.50	705,089.38
NON - CURRENT LIABILITIES			
Payables	7	0.00	0.00
Interest bearing liabilities	7	0.00	0.00
Provisions	7	0.00	0.00
TOTAL NON-CURRENT LIABILITIES		0.00	0.00
TOTAL LIABILITIES		806,574.50	705,089.38
NET ASSETS		774,057.41	1,016,389.38
EQUITY			
Accumulated Surplus		774,057.41	1,016,389.38
Asset Revaluation Reserve		0.00	0.00
TOTAL EQUITY		774,057.41	1,016,389.38

ILLAWARRA PILOT JOINT ORGANISATION

STATEMENT OF CHANGES IN EQUITY for the year ended 30th June 2017

	2017			2016		
	\$c			\$c		
	Accum Surplus	Asset Reval. Reserve	Total Equity	Accum Surplus	Asset Reval. Reserve	Total Equity
Balance at beginning of the period	1,016,389.74	0.00	1,016,389.74	809,077.15	0.00	809,077.15
Change in net assets resulting from operations	-242,332.33	0.00	-242,332.33	207,311.59	0.00	207,311.59
Other adjustments	0.00	0.00	0.00	1.00	0.00	1.00
Transfers to asset revaluation reserve	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from asset revaluation reserve	0.00	0.00	0.00	0.00	0.00	0.00
Balance at end of reporting period	774,057.41	0.00	774,057.41	1,016,389.74	0.00	1,016,389.74

ILLAWARRA PILOT JOINT ORGANISATION

CASH FLOW STATEMENT for the year ended 30th June 2017

		2017	2016
	Notes	\$c	\$c
CASH FLOWS FROM OPERATING ACTIVITIES			
RECEIPTS:			
Constituent Council Contributions		205,000.00	200,000.00
Interest received		41,460.94	44,821.11
Grants & contributions		1,067,859.50	1,155,908.33
Other		197,974.52	462,093.78
PAYMENTS:			
Employee costs		305,066.80	537,344.69
Interest		0.00	0.00
Other		1,330,118.52	561,638.57
Net cash provided by (or used in) operating activities	8(b)	(122,890.36)	763,839.96
CASH FLOWS FROM INVESTING ACTIVITIES			
RECEIPTS:			
Sale of property, plant & equipment		7,775.00	38,611.82
Other		0.00	0.00
PAYMENTS:			
Purchase of property, plant & equipment - SCG		37,166.00	33,264.00
Purchase of property, plant & equipment - Catchment Mgmt.		0.00	0.00
Purchase of property, plant & equipment - Business trading lightly		0.00	0.00
Net cash provided by (or used in) investing activities		(29,391.00)	5,347.82
CASH FLOWS FROM FINANCING ACTIVITIES			
RECEIPTS:			
Borrowings & advances		0.00	0.00
PAYMENTS:			
Borrowings & advances		0.00	0.00
Other payments		0.00	0.00
Net cash provided by (or used in) financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		-152,281.36	769,187.78
Cash and cash equivalents at beginning of reporting period	8(a)	1,671,162.98	901,975.20
Cash and cash equivalents at end of reporting period	8(a)	1,518,881.62	1,671,162.98

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 1

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Southern Councils Group. The member Councils have determined that the group not a reporting entity. The Management Committee has determined that the accounting policies adopted are appropriate to meet the needs of the member Councils.

The financial report does not comply with International Financial Reporting Standards. It has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The reporting layout is consistent with the requirements for Local Government authorities in New South Wales.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Investments

Investments are brought to account at cost. Dividends and interests are brought to account when received.

Property, Plant and Equipment

All assets have been revalued to Fair Value. All assets, excluding freehold land, are depreciated over their useful lives.

Revenue

Illawarra Pilot Joint Organisation recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Illawarra Pilot Joint Organisation and specific criteria have been met.

Illawarra Pilot Joint Organisation bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is measured at the fair value of the consideration received or receivable.

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 2

REVENUE FROM CONTINUING OPERATIONS

	Actual 2017 \$c	Actual 2016 \$c
(a) CONSTITUENT COUNCIL CONTRIBUTION:		
S.C.G:		
Wollongong City Council	35,875.00	35,000.00
Kiama Council	35,875.00	35,000.00
Shoalhaven City Council	35,875.00	35,000.00
Shellharbour Council	35,875.00	35,000.00
	143,500.00	140,000.00
Programs & Projects:		
Wollongong City Council	15,375.00	15,000.00
Shoalhaven City Council	15,375.00	15,000.00
Shellharbour Council	15,375.00	15,000.00
Kiama Council	15,375.00	15,000.00
	61,500.00	60,000.00
TOTAL USER CONTRIBUTIONS	205,000.00	200,000.00
(b) INTEREST		
Interest on Investments: S.C.G.	27,440.88	34,842.84
Interest on Investments: Regional Waste Strategy Program	5,488.82	4,982.60
Interest on Investments: Better Waste & Recycling	1,965.25	1,889.87
Interest on Investments: Illegal Dumping Clean Up & Prevention	0.00	550.94
Interest on Investments: Regional Litter Prevention Program	1,223.18	514.99
Interest on Investments: Community Recycling Centre & Education Plan	1,974.62	944.72
Interest on Investments: APC Litter Project	0.00	130.60
Interest on Investments: Illawarra Food Recovery & Distribution Hub	3,368.19	964.55
TOTAL INTEREST REVENUE	41,460.94	44,821.11
(c) OTHER REVENUES		
Carer Respite Program Manager:		
Admin Fees		37,251.67
	0.00	37,251.67

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 2 Cont.

	Actual 2017 \$c	Actual 2016 \$c
S.C.G.		
Motor Vehicle Leaseback	9,223.73	8,435.17
Admin Fees - Young Carer	0.00	615.54
Admin Fees - Respite Carer	0.00	5,205.27
Admin Fees - Disability Carer	0.00	801.45
Admin Fees - Mental Health Program	0.00	1,640.07
Admin Fees - I.D.N.W.A.	8,388.00	10,950.00
Admin Fees - P & P	0.00	5,570.00
Admin Fees - Regional Illegal Dumping Program	9,254.00	9,092.00
Admin Fees - Regional Waste Strategy Coordination	14,923.00	21,092.00
Admin Fees - Illawarra Pilot Joint Organisation	23,428.00	32,025.00
Plant Hire	26,011.56	0.00
Illawarra YES Launch	1,055.45	0.00
Sundry Income-Rent/Cleaning/Elec/Special Events	0.00	8,305.00
	92,283.74	103,731.50
Programs & Projects:		
IPJO Regional Procurement	90,492.78	108,480.61
Admin fees	0.00	18,126.00
	90,492.78	126,606.61
TOTAL OTHER REVENUE FROM CONTINUING OPERATIONS	182,776.52	267,589.78
(d) GRANTS & CONTRIBUTIONS		
Catchment Management - Projects	0.00	36,240.00
Regional Illegal Dumping Program	406,000.00	406,000.00
Regional Waste Strategy Coordination	120,000.00	40,000.00
Better Waste & Recycle	124,297.14	124,945.59
Illegal Dumping Clean Up & Prevention - Wollongong	44,448.00	0.00
Regional Litter Prevention Program	116,080.00	9,790.74
Illawarra JO Secretariat	0.00	150,000.00
Illawarra JO - Youth Employment Action Plan	0.00	65,000.00
Community Recycling Cente Comm & Education Plan	50,000.00	50,000.00
APC Litter Project	27,800.00	55,600.00
Illawarra Food Recovery & Distribution Hub	221,415.82	198,332.00
Illawarra Food Recovery & Distribution Hub Vehicle Contribution	21,818.18	0.00
Economic Outlook Project	45,000.00	20,000.00
TOTAL GRANTS & CONTRIBUTIONS	1,176,859.14	1,155,908.33

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 3

EXPENSES FROM CONTINUING OPERATIONS

		Actual 2017 \$c	Actual 2016 \$c
(a) EMPLOYEE COSTS			
<u>SCG ADMINISTRATION:</u>			
	Salaries & Wages	155,585.34	158,715.99
	Travelling	17.91	1,920.14
	Employee Leave Entitlements	16,189.19	-431.27
	Superannuation	14,781.24	15,091.91
	FBT	0.00	3,055.86
	Workers Compensation Insurance	7,405.89	9,531.73
	Training Costs (excluding salaries)	0.00	100.00
Total Employee Costs - SCG Administration		193,979.57	187,984.36
<u>Better Waste & Recycle:</u>			
	Salaries & Wages	51,914.85	46,709.69
	Employee Leave Entitlements	6,774.93	-2,294.55
	Superannuation	4,932.20	4,439.90
	Workers Compensation Insurance	2,471.16	4,154.21
	Training	3,708.18	0.00
	Travel	732.26	421.09
Total Employee Costs - Better Waste & Recycle		70,533.58	53,430.34
<u>Carer Respite Program:</u>			
	Salaries & Wages	0.00	30,902.20
	Employee Leave Entitlements	0.00	-29,029.50
	Superannuation	0.00	3,748.01
Total Employee Costs - Carer Respite Program		0.00	5,620.71
<u>Programs & Projects:</u>			
	Salaries & Wages	11,476.63	12,777.66
	Employees Leave Entitlements	-6,284.52	5,355.40
	Superannuation	2,739.62	1,417.68
	Workers Compensation Insurance	3,878.26	1,563.91
Total Employee Costs - Programs & Projects		11,809.99	21,114.65
<u>Regional Illegal Dumping:</u>			
	Salaries & Wages	50,124.86	41,423.78
	Employees Leave Entitlements	4,065.76	2,433.26
	Superannuation	4,761.86	3,935.26
	Workers Compensation Insurance	2,385.94	2,485.43
	Travel/Training	2,400.24	29.55
Total Employee Costs - Regional Illegal Dumping		63,738.66	50,307.28
<u>Catchment Management:</u>			
	Salaries & Wages	0.00	37,755.35
	Employees Leave Entitlements	0.00	-37,675.32
	Superannuation	0.00	3,586.76
	Workers Compensation Insurance	0.00	2,265.32
	FBT	0.00	940.81
Total Employee Costs - Catchment Management		0.00	6,872.92
<u>Illegal Dumping Clean Up & Prevention -Nowra</u>			
	Salaries & Wages	0.00	2,010.23
	Employees Leave Entitlements	0.00	0.00
	Superannuation	0.00	190.97
	Workers Compensation Insurance	0.00	120.61
Total Employee Costs - Catchment Management		0.00	2,321.81

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 3 Cont.

	Actual 2017 \$c	Actual 2016 \$c
(a) EMPLOYEE COSTS - cont		
<u>Regional Waste Strategy Coordination:</u>		
Salaries & Wages	70,000.00	71,314.56
Employees Leave Entitlements	6,500.00	0.00
Superannuation	5,000.00	6,568.60
Training	3,627.63	0.00
Travel	321.87	12,396.19
FBT	0.00	150.51
	85,449.50	90,429.86
<u>IPJO Regional Procurement</u>		
Salaries & Wages	40,848.61	35,465.96
Superannuation	3,881.00	3,369.27
Workers Compensation Insurance	2,448.41	4,832.61
Travel	815.05	13,952.94
Training	26,849.55	0.00
FBT	0.00	0.00
	74,842.62	57,620.78
TOTAL EMPLOYEE COSTS EXPENSED	500,353.92	475,702.71
(c) DEPRECIATION		
<u>SCG:</u>		
Vehicles	12,687.13	11,181.17
Office Equipment	1,623.14	9,032.61
Furniture & Fittings	1,040.42	1,040.42
	15,350.69	21,254.20
<u>Business Treading Lightly:</u>		
Furniture & Fittings	16.82	16.82
	16.82	16.82
TOTAL DEPRECIATION COSTS EXPENSED	15,367.51	21,271.02
(d) OTHER EXPENSES		
<u>SCG Administration:</u>		
Audit Fees	4,300.00	4,000.00
Admin expense	5,681.00	6,980.45
Advertising	0.00	150.00
Vehicle Running Costs	10,221.77	4,338.93
Catering & Tele conferencing	8,965.00	6,090.43
Subscriptions	707.78	702.26
Bega Valley	19,571.00	20,017.00
Special Events	12,203.17	0.00
Web. Development & Hosting	1,162.63	1,198.96
Printing & Stationery	2,266.95	2,107.92
Telephone	6,042.48	5,111.24
Postage/Fax	35.93	73.80
Cleaning	4,337.91	3,445.88
Rent	32,785.20	31,224.37
Sundry	2,367.96	10,277.17
Furniture & Equip. M. & R.	1,445.26	1,450.77
Public/Professional Liability	1,345.00	1,340.85
Security	2,436.76	2,495.95
IT Expenses	16,821.39	5,932.47
	132,697.19	106,938.45

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 3 Cont.

	Actual 2017 \$c	Actual 2016 \$c
SCG - Better Waste and Recycle:		
Administration fee	7,800.00	4,445.75
Advertising	1,022.67	2,654.66
IT Expenses	1,782.08	1,043.63
Catering costs	1,626.95	1,933.85
Consultancy Fees	27,380.00	31,630.01
Working Expenses	18,810.65	12,828.11
Equipment - Non Capital	11,141.07	0.00
Professional Liability	504.00	0.00
Printing & Stationary	1,732.72	0.00
Staff recruitment costs	0.00	313.00
	71,800.14	54,849.01
SCG - Regional Litter Prevention Program:		
Catering	123.36	0.00
Advertising	35,783.00	0.00
Consultancy Fees	265.00	8,735.90
Room Hire	0.00	8,772.54
Support - Wollongong	6,500.00	0.00
Support - Shellharbour	6,500.00	0.00
Support - Kiama	6,500.00	0.00
Working Expenses	23.72	1,750.00
	55,695.08	19,258.44
Programs & Projects:		
Vehicle running costs	4,302.97	3,843.38
Public/Professional Liability	504.00	670.43
Equipment - Non Capital	1,209.09	0.00
Room Hire	13,000.00	0.00
Administration	7,799.00	9,057.00
	26,815.06	13,570.81
Regional Illegal Dumping Program:		
Administration	11,385.00	12,580.00
Telephone	1,791.48	2,454.69
Catering & Tele conferencing	1,553.62	1,880.90
Advertising	7,125.00	9,935.65
Consultancy Fees	0.00	0.00
Signage	0.00	0.00
Furniture & Equip. M. & R.	5,218.30	22,075.74
Public/Professional Liability	504.00	574.65
Postage	17.68	13.41
Printing & Stationery	9.90	24.77
Room Hire	313.64	1,436.37
Training	3,866.46	7,538.01
IT Expenses	1,480.81	0.00
Working expenses	1,090.88	13,214.62
RID Support - Wollongong	72,875.00	72,875.46
RID Support - Shellharbour	22,025.00	22,025.45
RID Support - Kiama	15,356.00	25,356.00
RID Support - Shoalhaven	45,342.00	45,341.82
RID Support - Eurobodalla	31,492.00	41,491.82
RID Support - Bega	43,157.00	58,473.00
RID Support - Wingecarribee	57,751.00	85,750.91
	322,354.77	423,043.27

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 3 Cont.

	Actual 2017 \$c	Actual 2016 \$c
Youth Employment Action Plan		
Consultancy Fees	0.00	52,000.00
Room Hire	0.00	3,613.64
	0.00	55,613.64
Catchment Mgmt:		
Telephone	0.00	167.13
	0.00	167.13
Environmental Trust Boneseed Project:		
Administration Fees	0.00	1,200.00
Contractor Charges - IDNWA	0.00	13,707.00
Contractor Charges - Shoalhaven	0.00	6,510.15
Contractor Charges - Sutherland	0.00	2,500.00
Contractor Charges - Eurobodalla	0.00	6,400.00
Consultancy Fees	0.00	7,000.00
	0.00	37,317.15
Illawarra JO Secretariat:		
Administration Fees	0.00	12,200.00
Advertising	0.00	502.35
Consultancy Fees	0.00	76,070.00
Projects	0.00	53,056.00
Special Events	0.00	7,065.41
Travel Expenses	0.00	1,178.92
Web Development & Hosting	0.00	9,728.97
	0.00	159,801.65
Weeds Action Program:		
Catering & Tele conferencing	0.00	285.08
	0.00	285.08
Illegal Dumping Clean Up & Prevention - Nowra		
Administration	0.00	4,726.00
Catering & Tele conferencing	0.00	225.30
Contractors Charges	0.00	13,000.00
Equipment	0.00	21,570.59
IT Expenses	0.00	117.27
Working expenses	0.00	136.96
	0.00	39,776.12
APC Litter Project		
Advertising	23,616.29	9,857.60
Catering Costs	4,248.50	1,381.54
Consultancy Fees	7,965.00	4,620.00
Equipment	4,441.52	6,332.80
Printing & Stationery	922.27	4,520.00
Room Hire	218.18	0.00
Working Expenses	4,884.02	0.00
Travel	831.45	1,600.00
	47,127.23	28,311.94

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 3 Cont.

	Actual 2017 \$c	Actual 2016 \$c
Regional Waste Strategy Coordination:		
Administration	10,674.00	9,092.00
Advertising	0.00	292.12
Catering	4,275.09	401.63
Consultancy	67,134.36	100.00
Public/Professional Liability	337.00	0.00
IT Expenses	2,616.15	736.17
Printing & Stationery	0.00	422.46
Room Hire	736.36	328.94
Vehicle running expenses	15,000.00	12,000.00
Contributions - IROC	5,000.00	0.00
Working Expenses	682.22	368.18
	106,455.18	23,741.50
IPJO Regional Procurement		
Advertising	1,540.91	1,130.95
Admin Charge	2,131.00	0.00
Catering	246.68	311.91
Consultancy	11,386.50	3,521.36
IT Expenses	45,044.48	
	60,349.57	4,964.22
Resource Recoveries		
Vehicle running expenses	78.26	0.00
Community Recycling Centre & Education Plan		
Advertising	5,312.00	0.00
Illawarra Food Recovery & Distribution Hub		
Consultancy	390.00	0.00
Contractor	52,000.00	0.00
Equipment	390,943.47	0.00
Signage	7,340.00	0.00
	450,673.47	0.00
Illawarra JO - 360 Illawarra Economic Outlook		
Consultancy	48,638.00	0.00
Illegal Dumping Clean Up & Prevention - Wollongong		
Equipment	2,122.57	0.00
TOTAL OTHER EXPENSES FROM CONTINUING OPERATIONS	1,330,118.52	967,638.41

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 4

GAIN OR LOSS ON DISPOSAL OF ASSETS

<u>GAIN (OR LOSS) ON DISPOSAL OF ASSETS</u>	Actual 2017 \$c	Actual 2016 \$c
Gain (or Loss) on disposal of Vehicles		
<u>SCG:</u>		
Proceeds from disposal	7,775.00	38,611.82
Less: Carrying amount of assets sold	10,363.98	35,007.15
Gain (or loss) on disposal	(2,588.98)	3,604.67
<u>CATCHMENT MGMT:</u>		
Proceeds from disposal	-	0.00
Less: Carrying amount of assets sold	-	0.00
Gain (or loss) on disposal	-	-
TOTAL GAIN (OR LOSS) ON DISPOSAL OF ASSETS	(2,588.98)	3,604.67

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 5

CASH, CASH EQUIVALENTS AND INVESTMENTS

	Actual 2017		Actual 2016	
	Current \$c	Non-Current \$c	Current \$c	Non-Current \$c
CASH AND CASH EQUIVALENTS				
Cash on Hand and at Bank	1,518,611.62	0.00	1,670,892.98	0.00
Petty Cash	270.00		270.00	
TOTAL CASH ASSETS	1,518,881.62	0.00	1,670,892.98	0.00
INVESTMENTS				
	0.00	0.00	0.00	0.00
TOTAL INVESTMENT SECURITIES	0.00	0.00	0.00	0.00
TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS	1,518,881.62	0.00	1,670,892.98	0.00

RESTRICTED CASH, CASH EQUIVALENTS AND INVESTMENTS

	2017		2016	
	Current \$c	Non-Current \$c	Current \$c	Non-Current \$c
EXTERNAL RESTRICTIONS				
Included in liabilities (offset liabilities)				
Other:				
Grant/Cont - Recycled Glass Recovery	0.00	0.00	12,728.55	0.00
Grant/Cont - Transport	0.00	0.00	5,000.00	0.00
Grant/Cont - Resource Recovery	0.00	0.00	24,123.07	0.00
Grant/Cont - Comm Recycling Centre & Edu Plan	97,607.34	0.00	50,944.72	0.00
Grant/Cont - APC Litter Project	53,091.43	0.00	27,418.66	0.00
Grant/Cont - Illawarra food recovery & litter hub	-4,774.73	0.00	199,296.55	0.00
Grant/Cont - Economic Outlook Project	16,362.00	0.00	20,000.00	0.00
Programs & Projects	119,048.89	0.00	99,432.94	0.00
Regional Illegal Dumping Program	323,123.78	0.00	409,622.62	0.00
Regional Waste Strategy Coordination	73,914.42	0.00	140,330.28	0.00
Regional Litter Prevention Program	17,349.66	0.00	741.56	0.00
Illegal Dumping Clean Up & Prevention - Nowra	0.00	0.00	663.59	0.00
Better Waste & Recycle	21,889.59	0.00	33,942.81	0.00
Illegal Dumping Clean Up & Prevention - Wollongong	42,325.43	0.00	0.00	0.00
IPJO Regional Litter Project - Enhanced	45,000.00	0.00	0.00	0.00
Illawarra JO - Regional Procurement	0.00	0.00	45,895.61	0.00
Illawarra JO - Youth Employment Action Plan	0.00	0.00	9,386.36	0.00
Illawarra JO Secretariat	0.00	0.00	10,298.40	0.00
TOTAL EXTERNAL RESTRICTIONS	804,937.81	0.00	1,089,825.72	0.00
INTERNAL RESTRICTIONS				
Included in liabilities (offset liabilities)				
Other: Reserve Fund	30,000.00	0.00	30,000.00	0.00
Employee Leave Ent.- SCG	101,529.67	0.00	82,885.72	0.00
Employee Leave Ent.- Prog. & Proj.	15,467.00	0.00	13,924.40	0.00
Employee Leave Ent.- Regional Illegal Dumping	12,374.85	0.00	7,775.26	0.00
Employee Leave Ent.- Better Waste	6,087.11	0.00	0.00	0.00
Redundancy Provision - Programs & Projects	24,744.00	0.00	24,744.00	0.00
Redundancy Provision - Reg Illawarra Dumping	6,621.00	0.00	6,621.00	0.00
Redundancy Provision - Administration	168,708.20	0.00	168,708.20	0.00
Redundancy Provision - Carer Programs	158,844.00	0.00	194,504.00	0.00
TOTAL INTERNAL RESTRICTIONS	524,375.83	0.00	529,162.58	0.00
TOTAL UNRESTRICTED	189,567.98	0.00	51,904.68	0.00
TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS	1,518,881.62		1,670,892.98	

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30th June 2017

NOTE 6

PROPERTY, PLANT AND EQUIPMENT

BY ASSET TYPE	AT 30/6/2016 \$c				MOVEMENTS DURING YEAR \$c					AT 30/6/2017 \$c			
	At Cost	At Valuation	Accum Dep'n	Book Value	Additions	Cost of Disposals	Dep'n & Impairment	Transfers/ Adjustments	Net Revaluation	At Cost	At Valuation	Accum Dep'n	Book Value
Vehicles	0.00	51,355.00	13,149.61	38,205.39	37,166.00	20,281.00	12,687.13	-9,917.02	0.00	0.00	68,240.00	15,919.72	52,320.28
Office Equipment	0.00	110,475.15	100,376.04	10,099.11	0.00	0.00	1,623.14	0.00	0.00	0.00	110,475.15	101,999.18	8,475.97
Furniture & Fittings	0.00	14,074.74	12,063.47	2,011.27	0.00	0.00	1,057.24	0.00	0.00	0.00	14,074.74	13,120.71	954.04
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Imps. (depreciable)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	0.00	175,904.89	125,589.11	50,315.78	37,166.00	20,281.00	15,367.51	-9,917.02	0.00	0.00	192,789.89	131,039.60	61,750.29

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 7

PAYABLES, INTEREST BEARING LIABILITIES AND PROVISIONS

ITEM	ACTUAL 2017		ACTUAL 2016	
	Current \$c	Non-current \$c	Current \$c	Non-current \$c
PAYABLES				
Goods and Services	0.00	0.00	0.00	0.00
Accrued Expenses	15,198.00	0.00	0.00	0.00
Other - Security Deposits	0.00	0.00	0.00	0.00
Income in Advance	297,000.00	0.00	406,000.00	0.00
TOTAL PAYABLES	312,198.00	0.00	406,000.00	0.00
INTEREST BEARING LIABILITIES				
Loans	0.00	0.00	0.00	0.00
Government Advances	0.00	0.00	0.00	0.00
TOTAL INTEREST BEARING LIABILITIES	0.00	0.00	0.00	0.00
PROVISIONS				
SCG: ADMINISTRATION				
Annual Leave	22,828.04	0.00	14,813.68	0.00
Sick Leave	31,362.12	0.00	31,362.12	0.00
Long Service Leave	47,339.51	0.00	36,709.92	0.00
Redundancies	168,708.20	0.00	0.00	0.00
TOTAL PROVISIONS (SCG)	270,237.87	0.00	82,885.72	0.00
SCG: CARER RESPITE				
Annual Leave	0.00	0.00	0.00	0.00
Sick Leave	0.00	0.00	0.00	0.00
Long Service Leave	0.00	0.00	0.00	0.00
Redundancies	158,844.00	0.00	194,504.00	0.00
TOTAL PROVISIONS (CARER)	158,844.00	0.00	194,504.00	0.00
PROG/PROJ				
Annual Leave	5,092.28	0.00	6,059.50	0.00
Sick Leave	0.00	0.00	0.00	0.00
Long Service Leave	10,375.39	0.00	7,864.90	0.00
Redundancies	24,744.00	0.00	0.00	0.00
TOTAL PROVISIONS (PROG/PROJ)	40,211.67	0.00	13,924.40	0.00
REGIONAL ILLEGAL DUMPING PROGRAM				
Annual Leave	5,330.24	0.00	2,746.00	0.00
Sick Leave	0.00	0.00	0.00	0.00
Long Service Leave	7,044.61	0.00	5,029.26	0.00
Redundancies	6,621.00	0.00	0.00	0.00
TOTAL PROVISIONS (OFFICER)	18,995.85	0.00	7,775.26	0.00
BETTER WASTE & RECYCLE				
Annual Leave	950.08	0.00	0.00	0.00
Sick Leave	0.00	0.00	0.00	0.00
Long Service Leave	5,137.03	0.00	0.00	0.00
TOTAL PROVISIONS (REGIONAL WASTE)	6,087.11	0.00	0.00	0.00
REGIONAL WASTE STRATEGY COORDINATION				
Annual Leave	0.00	0.00	0.00	0.00
Sick Leave	0.00	0.00	0.00	0.00
Long Service Leave	0.00	0.00	0.00	0.00
TOTAL PROVISIONS (BETTER WASTE)	0.00	0.00	0.00	0.00
TOTAL PROVISIONS	494,376.50	0.00	299,089.38	0.00

ILLAWARRA PILOT JOINT ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th June 2017

NOTE 8

RECONCILIATION OF CASH FLOW MOVEMENTS

	Notes	Actual 2017 \$c	Actual 2016 \$c
(a) RECONCILIATION OF CASH ASSETS			
Total Cash Assets	5	1,518,881.62	1,671,162.98
Less Bank Overdraft		0.00	0.00
BALANCES AS PER STATEMENT OF CASH FLOWS		1,518,881.62	1,671,162.98
(b) RECONCILIATION OF SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES TO CASH FROM OPERATING ACTIVITIES			
ADD:			
Surplus(Deficit) from ordinary activities		-242,332.33	207,311.59
Depreciation		15,367.51	21,271.02
Increase in employee leave entitlements		230,947.12	132,861.38
Increase in payables		15,198.00	406,000.00
Rounding		0.36	0.64
Loss on sale of assets		2,588.98	0.00
LESS:			
Decrease in employee entitlements		35,660.00	0.00
Increase in receivables		0.00	0.00
Decrease in payables		109,000.00	
Gain on sale of assets		0.00	3,604.67
NET CASH PROVIDED FROM (OR USED IN) OPERATING ACTIVITIES FROM CASH FLOW STATEMENT		(122,890.36)	763,839.96